

PMEX UPDATE

SELL	
	CRUDE10-AP24
78.41	-0.42%
Expiry	19/Mar/24
Remaining	14 Days
Entry	78.97 - 78.71
Stoploss	79.53
Take Profit	78.2 - 77.96

BUY	
	NGAS1K-AP24
1.9080	-0.93%
Expiry	25/Mar/24
Remaining	20 Days
Entry	1.877 - 1.893
Stoploss	1.83
Take Profit	1.934 - 1.967

BUY	
	GO10Z-AP24
2,123.05	-0.15%
Expiry	26/Mar/24
Remaining	21 Days
Entry	2118 - 2120
Stoploss	2110.37
Take Profit	2128 - 2130

BUY	
	SL10-MY24
23.94	-0.23%
Expiry	26/Apr/24
Remaining	52 Days
Entry	23.885 - 23.905
Stoploss	23.71
Take Profit	24.083 - 24.156

BUY	
	PLATINUM5-AP24
896.75	-0.70%
Expiry	26/Mar/24
Remaining	21 Days
Entry	892.12 - 894
Stoploss	890.17
Take Profit	903 - 905

SELL	
	COPPER-MY24
3.8500	-0.16%
Expiry	26/Apr/24
Remaining	52 Days
Entry	3.8649 - 3.8607
Stoploss	3.89
Take Profit	3.839 - 3.813

SELL	
	ICOTTON-MY24
94.60	0.01%
Expiry	24/Apr/24
Remaining	50 Days
Entry	95.73 - 95.2
Stoploss	95.98
Take Profit	94.33 - 94.2

SELL	
	DJ-MA24
38,965	-0.15%
Expiry	14/Mar/24
Remaining	9 Days
Entry	38980 - 38970
Stoploss	39093.28
Take Profit	38880 - 38850

SELL	
	SP500-MA24
5,130	-0.16%
Expiry	14/Mar/24
Remaining	9 Days
Entry	5137 - 5133
Stoploss	5151.50
Take Profit	5117 - 5110

SELL	
	NSDQ100-MA24
18,209	-0.29%
Expiry	14/Mar/24
Remaining	9 Days
Entry	18223 - 18220
Stoploss	18293.85
Take Profit	18150 - 18125

BUY	
	GOLDUSDJPY-AP24
150.51	0.00%
Expiry	26/Mar/24
Remaining	21 Days
Entry	150.45 - 150.49
Stoploss	149.99
Take Profit	150.9 - 150.95

SELL	
	GOLDEURUSD-AP24
1.0851	-0.03%
Expiry	26/Mar/24
Remaining	21 Days
Entry	1.0865 - 1.0858
Stoploss	1.09
Take Profit	1.0836 - 1.0833

Major Headlines

Oil extends fall as China's pledge to transform economy fails to impress

Oil prices fell for a second day on Tuesday as pledges by China, the world's biggest crude importer, to transform its economy amid stuttering growth since the COVID pandemic failed to impress investors concerned about slower consumption. Brent futures for May fell 3 cents to \$82.77 a barrel by 0159 GMT, while U.S. West Texas Intermediate [see more...](#)

Gold prices swell to settle above \$2,100 for first time ever amid rate-cut bets

Gold prices swelled to settle at an all-time high on Monday, underpinned by ongoing geopolitical tensions and bets on a Fed rate cuts ahead of testimony from Federal Reserve chairman Jerome Powell later this week. [see more...](#)

US stock futures creep lower as Fed jitters, Apple inspire profit-taking

US stock index futures fell in evening deals on Monday, extending declines in Wall Street as uncertainty over the path of U.S. interest rates saw traders step back from recent record highs. Risk aversion before "Super Tuesday"- where 15 states are set to vote in the Presidential Election Primaries- also factored into market [see more...](#)

Japanese Yen struggles to attract any meaningful buying, awaits BoJ Governor Ueda's speech

The Japanese Yen (JPY) edges higher during the Asian session on Tuesday following the release of the Tokyo CPI report, which showed that inflation in Japan's capital city rebounded from a 22-month low in February. [see more...](#)

EUR/USD flat-lines around mid-1.0800s; awaits rate-cut cues from Fed and EC

The EUR/USD pair struggles to capitalize on its strong gains registered over the past two days and oscillates in a narrow trading band during the Asian session on Tuesday. Spot prices currently trade around mid-1.0800s, nearly unchanged for the day and just below a one-week high touched on Monday. Traders now seem reluctant and prefer to [see more...](#)

GBP/USD grapples with 1.2700 handle as markets bid into a hefty trading week

GBP/USD climbed into the 1.2700 handle on Monday before falling back, paring away some of the day's gains but hitting the rollover higher than it started. The UK sees only a thin showing on the economic calendar this [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Services PMI (Feb)	5-Mar-24	7:45 PM	USD	High volatility		51.3	52.5
ISM Non-Manufacturing PMI (Feb)	5-Mar-24	8:00 PM	USD	High volatility		52.9	53.4
ISM Non-Manufacturing Prices (Feb)	5-Mar-24	8:00 PM	USD	High volatility			64

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.26
- JPY/PKR: 1.86

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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